



#### In This Edition

Cost of Living Index

Sales Tax Collections

Consumer Price Index

U.S. Manufacturing, Retailer, and Merchant Wholesalers Sales

Residential Home Sales

Regional Employment Trends

**Unemployment Rates** 

Economic development highlights for this issue and future editions will be provided by Wright State University's Applied Policy Research Institute (APRI). APRI is an applied social science research institute that provides support to, local government, state government, and non-profit organizations with data collection and analysis, strategic planning, and other applied research needs. Economic indicators will vary in monthly reports with greater analysis reporting on a quarterly basis.

## Cost of Living Index



Source: Council for Community and Economic Research (C2ER), ACCRA Cost of Living Index

### Sales Tax Collections

	Current			12 Mos			YTD
County	Rate	Mar 2020	Mar 2019	Change	YTD 2020	YTD 2019	Change
Butler	0.75	\$3,406,154	\$3,206,202	6.24%	\$10,982,846	\$10,830,564	1.41%
Clark	1.5	\$1,937,925	\$1,988,653	-2.55%	\$6,617,364	\$6,149,350	7.61%
Darke	1.5	\$705,169	\$671,170	5.07%	\$2,359,604	\$2,115,051	11.56%
Greene	1	\$2,114,275	\$2,010,692	5.15%	\$7,452,213	\$6,791,999	9.72%
Miami	1.25	\$1,425,364	\$1,403,014	1.59%	\$4,861,531	\$4,472,682	8.69%
Montgomery	1.25	\$7,687,062	\$7,256,525	5.93%	\$25,409,143	\$23,569,736	7.80%
Preble	1.5	\$481,468	\$451,192	6.71%	\$1,497,730	\$1,408,028	6.37%
Warren	1.25	\$3,956,842	\$4,087,366	-3.19%	\$13,794,770	\$13,225,228	4.31%
Region Total		\$21,714,258	\$21,074,814	3.03%	\$72,975,200	\$68,562,638	6.44%

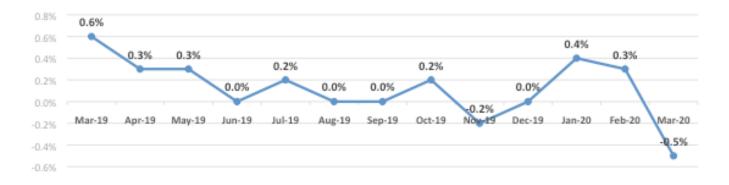
Source: http://www.tax.ohio.gov/tax\_analysis/tax\_data\_series/sales\_and\_use/publications\_tds\_sales/S1M0320.aspx

### **Consumer Price Index**

March 2019 % Monthly change	-0.5%
CPI over the last 12 months avg.	1.0%

Statistics for the Dayton MSA are no longer available. Based on Midwest region B/C MSA Population 50,000- 1,500,000. Source: http://www.bls.gov/regions/mountain-plains/news-release/consumerpriceindex\_midwest.htm#chart1

# Consumer Price Index - Percent Change



Statistics for the Dayton MSA are no longer available. Based on Midwest region B/C MSA Population 50,000- 1,500,000. Source: <a href="http://www.bls.gov/regions/mountain-plains/news-release/consumerpriceindex">http://www.bls.gov/regions/mountain-plains/news-release/consumerpriceindex</a> midwest.htm#chart1

# Estimated Monthly Sales for Manufacturers, Retailers, and Merchant Wholesalers

(In millions of dollars)	Mar '20	Feb '19	Mar '19	Mar 20/Mar 198 % Change
<b>Total Business</b>	\$ 1,386,148	\$ 1,464,205	\$ 1,457,655	-4.9
Manufacturing	\$ 473,613	\$ 500,349	\$ 506,780	-6.5
Retail	\$ 437,561	\$ 463,196	\$ 449,925	-2.8
Merchant Wholesale	\$ 474,974	\$ 500,660	\$ 500,950	-5.2

Note: Adjusted for seasonal variations and, in the case of sales, for trading-day differences and holiday variations. For complete methodology, refer to the source.

Source: US Dept. of Commerce, US Census Bureau, Economic Indicators, Manufacturing and Trade Inventories and Sales, Mar 2020. Released May 15, 2020.

### **Residential Home Sales**

	Mar '20	Mar '19	%Change	YTD '20	YTD '19	%Change
<b>Number of Homes Sold</b>	2296	2101	9.28%	3298	3016	9.35%
<b>Total Home Sales</b>	\$408,264,462	\$325,822,294	25.30%	\$583,699,212	\$472,504,413	23.53%
Average Sale Price (\$)	\$177,816	\$155,080	14.66%	\$176,986	\$156,666	12.97%

Source: Dayton Area Board of Realtors, Dayton Area Home Sales for Mar 2020

#### **Regional Employment Trends**

Not seasonally adjusted

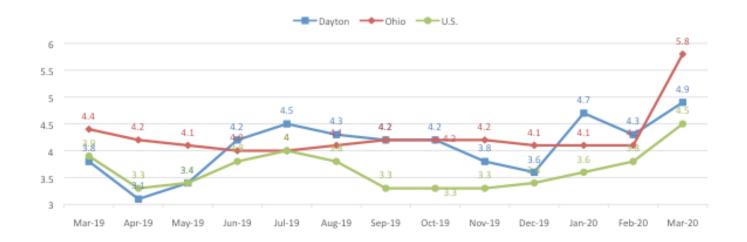
				2020	12-mo
Dayton MSA	Mar-20	Feb-20	Mar-19	Avg.	change
Total nonfarm employment	389,300	387,600	388,700	388,033	600
Goods producing employment	56,900	56,900	56,300	56,833	100
Service-providing employment	330,700	330,700	330,000	331,200	500

Source: U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics (LAUS), Labor Force Statistics including the National Unemployment Rate, www.bls.gov

## **Unemployment Rates**

Not seasonally adjusted

			12-month
	Mar-20	Mar-19	Avg.
<b>Dayton MSA</b>	4.9%	3.9%	4.1%
Ohio	5.8%	4.4%	4.3%
U.S	4.5%	3.9%	3.6%



Source: U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics (LAUS), Labor Force Statistics including the National Unemployment Rate, www.bls.gov



Prepared by:

The Applied Policy Research Institute at Wright State University 3640 Colonel Glenn Hwy. Dayton, OH 45435