

# **ON** Economic Indicators



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Economic development highlights for this issue and future editions will be provided by Wright State University's Applied Policy Research Institute (APRI). APRI is an applied social science research institute that provides support to, local government, state government, and non-profit organizations with data collection and analysis, strategic planning, and other applied research needs. Economic indicators will vary in monthly reports with greater analysis reporting on a quarterly basis.

## Cost of Living Index



Source: Council for Community and Economic Research (C2ER), ACCRA Cost of Living Index

#### Sales Tax Collections

	Current			12 Mos			YTD
County	Rate	Feb 2020	Feb 2019	Change	YTD 2020	YTD 2019	Change
Butler	0.75	\$2,909,161	\$3,205,670	-9.25%	\$7,576,692	\$7,624,362	-0.63%
Clark	1.5	\$1,917,898	\$1,823,495	5.18%	\$4,679,439	\$4,160,697	12.47%
Darke	1.5	\$719,166	\$632,952	13.62%	\$1,654,436	\$1,443,881	14.58%
Greene	1	\$2,219,772	\$1,880,806	18.02%	\$5,337,937	\$4,781,307	11.64%
Miami	1.25	\$1,521,374	\$1,246,634	22.04%	\$3,436,166	\$3,069,667	11.94%
Montgomery	1.25	\$7,681,437	\$7,032,285	9.23%	\$17,722,081	\$16,313,211	8.64%
Preble	1.5	\$454,099	\$425,464	6.73%	\$1,016,263	\$956,836	6.21%
Warren	1.25	\$4,058,894	\$3,745,295	8.37%	\$9,837,928	\$9,137,863	7.66%
Region Total		\$21,481,800	\$19,992,602	7.45%	\$51,260,942	\$47,487,823	7.95%

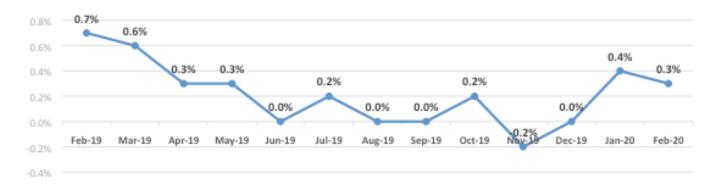
Source: http://www.tax.ohio.gov/tax\_analysis/tax\_data\_series/sales\_and\_use/publications\_tds\_sales/S1M0220.aspx

#### **Consumer Price Index**

February 2019 % Monthly change	0.3%
CPI over the last 12 months avg.	2.1%

Statistics for the Dayton MSA are no longer available. Based on Midwest region B/C MSA Population 50,000- 1,500,000. Source: http://www.bls.gov/regions/mountain-plains/news-release/consumerpriceindex\_midwest.htm#chart1

## Consumer Price Index - Percent Change



Statistics for the Dayton MSA are no longer available. Based on Midwest region B/C MSA Population 50,000- 1,500,000. Source: <a href="http://www.bls.gov/regions/mountain-plains/news-release/consumerpriceindex">http://www.bls.gov/regions/mountain-plains/news-release/consumerpriceindex</a> midwest.htm#chart1

## Estimated Monthly Sales for Manufacturers, Retailers, and Merchant Wholesalers

(In millions of dollars)	Feb '20	Jan '19	Feb '19	Feb 20/Feb 198 % Change
<b>Total Business</b>	\$ 1,464,205	\$ 1,471,213	\$ 1,444,170	1.4
Manufacturing	\$ 500,349	\$ 501,825	\$ 505,803	-1.1
Retail	\$ 463,196	\$ 464,818	\$ 443,336	4.5
Merchant Wholesale	\$ 500,660	\$ 504,570	\$ 495,031	1.1

Note: Adjusted for seasonal variations and, in the case of sales, for trading-day differences and holiday variations. For complete methodology, refer to the source.

Source: US Dept. of Commerce, US Census Bureau, Economic Indicators, Manufacturing and Trade Inventories and Sales, Feb2020. Released Apr 15, 2020.

### **Residential Home Sales**

	Feb '20	Feb '19	%Change	YTD '20	YTD '19	%Change
<b>Number of Homes Sold</b>	1002	915	9.51%	1938	1810	7.07%
<b>Total Home Sales</b>	\$175,434,750	\$146,682,119	19.60%	\$334,089,446	\$276,601,986	20.78%
Average Sale Price (\$)	\$175,085	\$160,308	9.22%	\$172,389	\$152,819	12.81%

Source: Dayton Area Board of Realtors, Dayton Area Home Sales for Feb 2020

#### **Regional Employment Trends**

Not seasonally adjusted

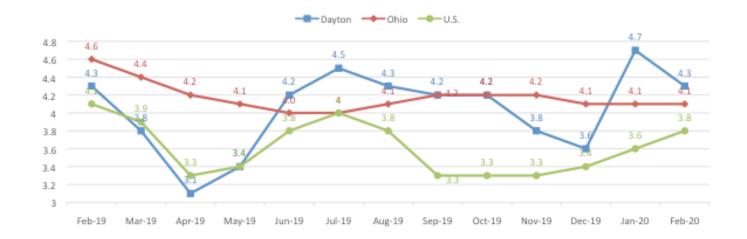
				2020	12-mo
Dayton MSA	Feb-20	Jan-20	Feb-19	Avg.	change
Total nonfarm employment	387,600	387,200	386,300	387,400	1,300
Goods producing employment	56,900	56,800	56,300	56,850	600
Service-providing employment	330,700	330,400	330,000	330,550	700

Source: U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics (LAUS), Labor Force Statistics including the National Unemployment Rate, www.bls.gov

## **Unemployment Rates**

Not seasonally adjusted

			12-month
	Feb-20	Feb-19	Avg.
<b>Dayton MSA</b>	4.3%	4.3%	4.0%
Ohio	4.1%	4.7%	4.2%
U.S	3.8%	4.1%	3.6%



Source: U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics (LAUS), Labor Force Statistics including the National Unemployment Rate, www.bls.gov



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